



TM

Proven, multi-lingual, multi-currency, multi-country wealth management business building strategies – backed by 20 years of experience and innovation.

From our roots as the largest independent broker-dealer in the United States, GPA has evolved into a premier global service provider. After nearly three decades of expansion and change – culminating in the 2005 sale of Linsco/Private Ledger – our comprehensive institutional service offerings remain a driving force in the world’s rapidly evolving financial services marketplace.

Our stand-alone online clearing strategies and operations – developed and tested internationally over the last 20 years, where they serviced more than \$100 billion in assets globally – provide institutions with state-of-the art wealth management tools at the advisor level, and the best practices of the US and Europe.

Our proven, multi-lingual, multi-currency, multi-company solution provides institutions with enhanced profitability, country-specific back office operations, and first-quality advisor resources including online portfolio building, standardized client presentations, risk management, and omnibus record keeping.

At every level, GPA remains positioned to provide the highest-quality advisor resources available, and the highest level of professionalism and efficiency.



Portfolio building.
Client presentations
Omnibus record keeping.
The most advanced,
stand-alone clearing
platform in the global
financial services industry.

A COMPREHENSIVE ARRAY OF GLOBAL BROKERAGE CLEARING SERVICES

GPA’s comprehensive array of brokerage clearing services are supported by proprietary, cutting-edge technology and some of the most experienced experts in the industry. Our web-based platform enables our customers to clear and settle securities quickly and efficiently, across town or across continents. Globally, our multi-lingual, multi-currency, multi-company system provides support for third-party mutual fund and unit-linked products. Customers have the ability to support virtually any type of security or transaction, anywhere in the world - ensuring that we remain the provider of choice for leading institutions around the globe.

ADVISOR BENEFITS

- Training for Advisors
- Compliance / risk management
- State-of-the-art wealth management products
- Operational efficiencies
- Speed to market
- Proven technology

INSTITUTION BENEFITS

- Service most attractive customer base
- Early to market with best platform
- Retain customer relationships
- Reduce administrative workload
- Build comprehensive portfolios
- Online client presentations and educational tools

INVESTOR BENEFITS

- The ability to have one account hold and report on multiple positions
- Access to rebalancing of a portfolio in one account
- Online access to view account information
- Reduced processing errors and simplified account management
- Prompt execution of purchases and sales.



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Our Global Presence

GPA's unique combination of global reach and local expertise delivers maximum benefit to our partners. Our presence in the world's most active financial centers provides quick access to the movement of capital worldwide as well as the reach, resources and technology needed to compete effectively in the global marketplace.

OPERATIONS IN THE US

- Founders and operators of LPL Financial Services for 20 years through the sale of North American operations in 2005.
- Todd Robinson, former Chairman and CEO for 20 years
- Jim Putnam, Managing Director, Sales for 20 years
- From 1985-2005 LPL revenues grew from \$40m to \$1.4 billion, assets exceed \$100b
- Network of over 6,450 advisors and 385 financial institutions in the United States
- \$100 billion of custodied assets
- Serving over 1 million client accounts
- The largest independent brokerage firm in the United States for the last 10 years
- LPL's technology architecture processes over 1 million hits per day, handles 5 million trades per year and processes
- over 12 million commission transactions per year

Helping institutions and their advisors succeed in the rapidly-evolving global financial services marketplace.

OPERATIONS IN EUROPE

- Based in Luxembourg
- 2,000 advisors in Germany, Austria, Luxembourg
- Two billion euros in assets under management
- Licensed with the CSSF
- Servicing 71,000 clients
- Offering over 4,000 mutual funds
- European leader in offering fee based accounts
- In business for five years



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GPA Key Officers

GPA's executive team is made up of leaders in the retail securities industry who have the expertise required to interpret the complexities of the world's ever-changing financial marketplace, and rapidly expand our capabilities as our clients' needs for creative, customized solutions evolve.

JIM PUTNAM, CEO

Jim Putnam entered his 27th year in the securities industry in 2006. He began his securities career as a retail representative with Dean Witter Reynolds in 1979.

Mr. Putnam was involved in the formation and launch of Global Portfolio Advisors (GPA), an international brokerage firm, in 1998. He has served on the Board of Directors since its inception and was appointed to the position of CEO in 2004. GPA currently operates in Luxembourg, Germany, Canada and Austria.

Mr. Putnam joined LPL Financial Services in 1983, and held several senior positions in the firm in the following areas: compliance, investment products, corporate marketing, sales management and business development. In 1987, Mr. Putnam was promoted to the position of National Sales Manager, overseeing the firm's recruiting, marketing, product marketing, advisory sales, and service divisions, and held that position until his promotion to Vice Chairman and a member of the firm's Board of Directors in 2005. Under his leadership in these areas the firm grew from \$40 million in revenues to over \$1.4 billion. Mr. Putnam is a graduate of Western Illinois University. He holds the series 4, 7, 24 and 63 licenses.

MARK GORHAM, PRESIDENT

Mark Gorham is the President of Global Portfolio Advisors (GPA). He was recruited by GPA from Hewlett Packard (HP) and started in August, 2005.

Prior to GPA, Mr. Gorham worked for 24 years in the Information Technology industry, at Digital Equipment Corporation, Compaq Computer Corporation, and at HP. He held senior management positions in Engineering, Services, and Sales. Mr. Gorham managed divisions with revenues of up to \$4 billion and profits of up to \$500 million. He has significant experience managing organizations in the United States, Europe, and has built a successful development organization in India. His technology focus was delivering complex, highly scalable mission critical systems to multinationals, governments, and large national companies.

Mr. Gorham has extensive experience working with financial institutions, including long term projects with the Swiss Stock Exchange, the German Stock Exchange, the Australian Stock exchange, many international banks, and financial service bureaus including Reuters and Lloyds Registry. He consulted with LPL's former Chairman, Todd Robinson, and helped LPL start their IT system migration to standard, web based technology. Most recently, Mr. Gorham was the senior corporate officer for Hewlett Packard architecting the Shanghai Stock Exchange. Mr. Gorham has a Masters in Business Administration from Harvard Business School and a Bachelors of Science in Theoretical Mathematics from Bates College.

The highest quality wealth management business technology, and the best practices of the US financial services industry. Now available globally.



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GPA Key Officers, *continued*

TODD ROBINSON, CHAIRMAN

Todd Robinson is the Chairman of Global Portfolio Advisors (GPA). He launched GPA, an international brokerage and clearing firm, in 1998. GPA currently operates in Luxembourg, Germany, Canada and Austria.

Mr. Robinson has more than 25 years experience in financial services, starting his career at Smith Barney in 1981. In 1985 he became CEO of Linsco Financial Group. In 1989 he became Chairman and CEO of Linsco Private Ledger Corporation (LPL), after merging with Private Ledger Financial Services, Inc. For 20 years LPL enjoyed a compound annual growth rate of 41%, and accomplished many firsts in the independent industry including:

- The first firm to launch a fee based asset management program
- The first firm to launch a web based front end workstation
- The first firm to pass \$1 billion in revenues
- The first firm to have over \$100 billion of assets in custody
- The largest independent self clearing firm
- The only firm to be the largest independent firm for 10 consecutive years

Proven, multi-lingual,
multi-currency wealth
management business
building tools – backed
by 20 years of experience
and innovation.

LPL currently operates as a licensed broker dealer and registered investment advisor and has over 6400 financial advisors in 4000 locations in the United States.

In October of 2005, Mr. Robinson sold LPL to a consortium of private equity groups and retained the title of Chairman Emeritus.

Mr. Robinson also has served the financial industry on various regulatory panels. On a regional level, Mr. Robinson served on the Chairman of the District Business Conduct Committee for the Northeastern United States. At the national level, Mr. Robinson served on the Board of Directors for the National Association of Securities Dealers Regulatory for seven years and as its Chairman for five years.



TM

Technology & Services

Our integrated, multi-lingual and multi-currency clearing system can help advisors unlock efficiencies that lead to significant cost savings and enhanced risk management. These efficiencies help attract new investors, capture additional assets, increase profitability and increase processing efficiencies. In addition, our solutions can help you comply with increasingly complex and changing regional regulatory requirements.

Full access to account data, simplified operations and extensive research information streamlines daily operations. From opening accounts to managing trades to the latest news on specific security, our systems provides resources and flexibility to complete business processes quickly and allow more time for servicing clients.

- Streamlined account opening with pre-populated forms
- Extensive account information from profiles to cash and security movements between related accounts
- Account Maintenance functions designed to handle standard or special requests
- Grouping capabilities to associate or household accounts and aggregate accounts
- Online trade management
- Portfolio analytics and performance review tools
- Detailed commission reporting
- Sales and prospecting presentations

Comprehensive online client presentations, built with consistency to help ensure compliance with regulatory requirements.

Helping Advisors Connect With Investors

It all starts with managing your relationships. The ability to efficiently demonstrate options to clients is more important than ever, and our online-based platform can help to quickly organize investment data and create illustrations to simplify graphical client presentations. Whether you are answering client inquiries or recommending portfolio rebalancing, advice is presented concisely and clearly within regulatory compliant templates.

- Presentation functions:
 - Account Security Type Allocation
 - Portfolio Appraisal
 - Portfolio Asset Allocation Summary
 - Realized/Unrealized Gains and Losses
 - Portfolio Account Allocation Summary



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Technology Overview

GPA WORKSTATION FUNCTIONS:

- Order entry
- New account opening
- Account inquiry and maintenance
- Commission tracking
- Integration of research, news and quotes

REBALANCING

- Sales support
- Client education
- Client account lookup
- Enhanced statements
- Performance reporting
- Portfolio management

MULTI-TIER SOFTWARE ARCHITECTURE:

- Web-based front end application
- New accounts
- Order entry
- Storage and retrieval of historic entry forms
- Inquiries, reports and exports
- Filters and searches
- Portfolio details
- Account activity
- Positions, costs and values
- Realized/Unrealized gains and losses
- Virtual statements
- Commission reports
- Product information
- Links to research reports and tools

WEB-BASED ACCESS TO CLIENT ACCOUNT INFORMATION

- Portfolio details
- Account activity
- Positions, costs and values
- Realized/Unrealized gains and losses
- Statements

INTERNATIONALIZED MIDDLEWARE

- Customizable by country
- Proven architecture
- Business component framework
- Authentication, authorization and security
- Multi-lingual, multi-currency
- Multi-company
- Business-to-business
- Rules engine

MIDDLE OFFICE SOLUTIONS

- Enhanced month end statements
- Omnibus record keeping
- Normalization engine
- Normalized history and reporting
- Automated cash deposit and order handling

COMMISSION SYSTEMS

- Trade commissions
- Trails
- Bonus and pension/retirement commissions
- Splits and overrides
- Payroll interface

STRATEGIC INTERACTIVE INVESTMENT PROPOSAL SYSTEM (SIIP)

- Education
- Questionnaire
- Portfolio builder
- Model management and replication

CENTRALIZED REBALANCING

- Asset class balancing
- Automated trade generation

Institutional services
to the advisor level.
The best practices of
the U.S. and Europe.



TM

Training & Support

GPA will assist the institution in creating and implementing a comprehensive training program designed to meet the institution's sales, profitability and customer satisfaction goals. Program to include the following:

- Basic investment philosophy
- Customer investment objectives and risk
- Mutual fund knowledge
- The use of GPA technology
- Account service and management
- Marketing
- Compliance

Related Websites

At every level, GPA remains positioned to provide the highest-quality advisor resources available, and the highest level of professionalism and efficiency.

MOVENTUM

Moventum is a Luxembourg-based operation backed by GPA offering European fund distributors streamlined processes and a comprehensive range of services, including access to institutional investment funds, extensive back-office support and marketing and asset allocation tools. Approximately 2,300 investment advisors servicing more than 75,000 investors representing over 2 billion euros in assets under management. www.moventum.lu

LPL AMERICA

LPL's North American operations, which changed ownership in 2005, is the number one independent brokerage firm in the US with more than 6,500 financial advisors based in more than 4,000 branch offices nationwide. LPL was formed in 1989 through the merger of two small but successful brokerage firms, Linsco (established in 1968) and Private Ledger (founded in 1973). www.joinlpl.com

GPA Contact Information

Discover why GPA has become the preferred partner of financial institutions worldwide. For general information and inquiries, contact +1 858-481-3226

GPA Global Headquarters
Global Portfolio Advisors Ltd.
20 Trafalgar Square, Suite 306, Nashua, NH 03063
Tel.: +1 858-792-3000 / Fax: +1 858-792-3004
Email: info@gpa.com